

Message Text

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22

ACTION NEA-10

INFO OCT-01 ISO-00 EB-07 SS-15 NSC-05 DODE-00 AID-05

CIAE-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 /073 W

----- 045840

R 270908Z JAN 76

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 3478

INFO DEPT OF TREASURY

USDOC

AMCONSUL DHAHRAN

LIMITED OFFICIAL USEE JIDDA 0605

TREASURY FOR PARSKY

E.O. 11652: N/A

TAGS: EFIN, ECRE, SA, US

SUBJECT: PROPOSED TEAM TO DISCUSS SURETY BONDS VS PERFORMANCE
GUARANTEES

REF (A) JIDDA 480, (B) STATE 13709

1. EMBASSY HAS NOT BEEN ABLE TO CONTACT MINFIN ABA AL-KHAYL. HOWEVER,

HE IS EXPECTED IN RIYADH ON WEDNESDAY, JANUARY 28. JECOR/EMB LIAISON
OFFICER WILL TRY TO CONFIRM VISIT THEN.

2. COMMENT: FINANCE MINISTRY PERSONNEL, WHO WERE CONTACTED IN
CONNECTION WITH PROPOSED VISIT, EVIDENCED SURPRISE THAT TEAM WOULD BE
SO NUMEROUS. THEY STATED THAT SAG WOULD BE REPRESENTED, AT MOST,
BY TWO OFFICERS FROM MINFIN AND ONE EACH FROM COMMERCE AND SAMA.
MINFIN OFFICIALS ALSO DOUBTED THAT HOTEL SPACE FOR 10 - 12 PERSONS
COULD BE CONFIRMED FOR ONE WEEK MID-FEBRUARY AT THIS
LATE DATE.

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3. EMBASSY STRONGLY RECOMMENDS THAT TEAM BE HALVED

FOR PROPOSED DISCUSSIONS TO AVOID THE APPEARANCE OF "OVER-WHELMING" HOST DELEGATION AND ALSO TO MAKE INTERCHANGE MORE MANAGEABLE. IF DISCUSSIONS ARE TO BE FRUITFUL (E.G., RESULT IN ANY CHANGES TO OUR BENEFIT IN EXISTING PERFORMANCE GUARANTEE REQUIREMENTS), DEPARTMENT SHOULD SEND ADVANCE COPIES TALKING PAPERS/MEMORANDA ASAP TO BE GIVEN TO SAG PRIOR TO TEAM VISIT.
PORTER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: BONDS (SECURITIES), CREDIT GUARANTEES, CONSULTANTS, VISITS
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Draft Date: 27 JAN 1976
Decaption Date: 01 JAN 1960
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Disposition Approved on Date:
Disposition Authority: morefirh
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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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04 MAY 2006

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To: STATE
Type: TE
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